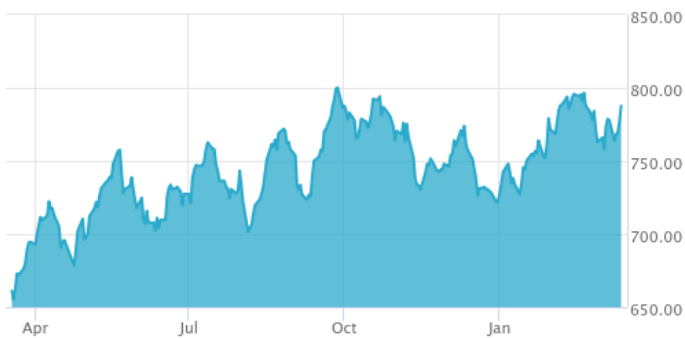


## MVIS® GDP Africa Index

The MVIS® GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

### Key Features



All Time High/Low	52-Week High/Low
1,494.80/488.85	800.10/655.32

#### Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

#### Pure-Play

Index includes non-local companies.

#### Diversification

Company weightings are capped at 8%.

#### Review

GDPs annually in June, components quarterly.

### Index Data

INDEX PARAMETERS		FUNDAMENTALS*		ANNUALISED PERFORMANCE*			
<b>Launch Date</b>	15 May 2012	<b>Components</b>	65	<b>Price/Earnings Trailing</b>	9.95	<b>1 Month</b>	-1.01%
<b>Type</b>	Country	<b>Volatility (250 days)</b>	15.42	<b>Price/Book</b>	1.60	<b>1 Year</b>	18.68%
<b>Currency</b>	USD	<b>Full MCap bn USD</b>	557.58	<b>Price/Sales</b>	1.57	<b>3 Years</b>	-2.91%
<b>Base Date</b>	29 Dec 2006	<b>Float MCap bn USD</b>	351.53	<b>Price/Cash Flow</b>	5.96	<b>5 Years</b>	6.86%
<b>Base Value</b>	1,000.00	<b>Correlation* (250 days)</b>	0.82	<b>Dividend Yield</b>	2.97	<b>Since Inception</b>	-1.30%

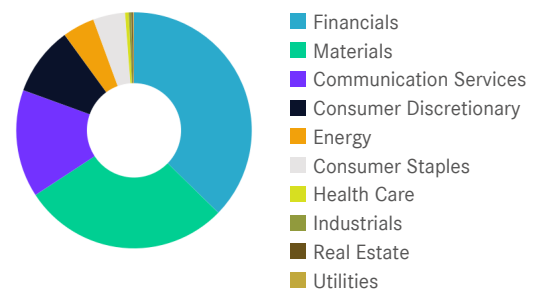
\* MSCI EFM Africa

\* as of 28 Feb 2025

\* Total Return Net Index

### Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Financials	19	37.30%	18	54.69%	-17.39%
Materials	18	28.48%	9	7.26%	21.22%
Communication Services	6	14.75%	4	11.51%	3.24%
Consumer Discretionary	6	9.45%	6	14.00%	-4.56%
Energy	4	4.41%	3	4.40%	0.01%
Consumer Staples	7	4.39%	7	6.51%	-2.12%
Health Care	2	0.51%	2	0.75%	-0.24%
Industrials	1	0.37%	1	0.55%	-0.18%
Real Estate	1	0.21%	1	0.32%	-0.10%
Utilities	1	0.13%	0	0.00%	0.13%

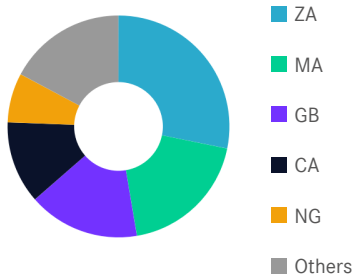


\* represent hypothetical values obtained excluding non-local components

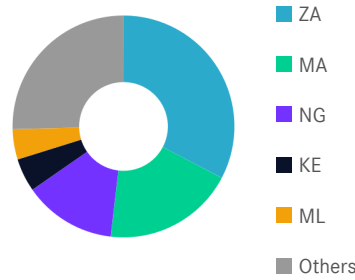
## MVIS® GDP Africa Index

### Country and Size Weightings

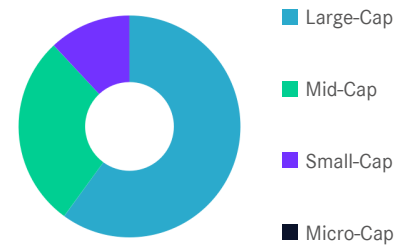
#### COUNTRY WEIGHTINGS EXCL. NON-LOCAL\*



#### COUNTRY WEIGHTINGS INCL. NON-LOCAL\*



#### SIZE WEIGHTINGS



Country	Count	Weight
South Africa	37	28.19%
Morocco	5	19.15%
United Kingdom	6	16.23%
Canada	5	12.01%
Nigeria	2	7.21%
Others	10	17.20%

Country	Non-Local	Count	Weight
South Africa	3	40	32.69%
Morocco	0	5	19.15%
Nigeria	1	3	13.49%
Kenya	0	2	4.86%
Mali	2	2	4.41%
Others	8	13	25.39%

Size	Count	Weight
Large-Cap (> 6 bn)	26	60.02%
Mid-Cap (1.5 bn - 6 bn)	31	28.02%
Small-Cap (0.2 bn - 1.5 bn)	8	11.95%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

\*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

### Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
ATTIJARIWABA BANK	-	MA	8.53%	KUMBA IRON ORE LTD	17.23%	5.99%
AIRTEL AFRICA PLC	Y	GB	6.28%	SASOL LTD	-5.04%	5.10%
NASPERS LTD-N SHS	-	ZA	5.79%	STANDARD BANK GROUP LTD	11.46%	4.06%
BARRICK GOLD CORP	Y	CA	4.03%	OLD MUTUAL LTD	-5.06%	3.66%
ANGLO AMERICAN PLC	Y	GB	3.97%	FIRST QUANTUM MINERALS LTD	13.50%	3.52%
MAROC TELECOM SA	-	MA	3.90%			
GUARANTY TRUST HOLDING COMPANY PLC	-	NG	3.87%			
ZENITH BANK PLC	-	NG	3.34%	<b>Worst Performing Components</b>	<b>YTD</b>	<b>1 Day</b>
BANQUE CENTRALE POPULAIRE	-	MA	3.29%	GOLDEN AGRI-RESOURCES LTD	-1.64%	-1.82%
IVANHOE MINES LTD	Y	CA	3.00%	LIFE HEALTHCARE GROUP HOLDIN	-9.91%	-1.62%
FIRSTSTRAND LTD	-	ZA	2.86%	GOLD FIELDS LTD-SPONS ADR	55.15%	-1.30%
ANGLOGOLD ASHANTI PLC	Y	GB	2.84%	RAND MERCHANT INVESTMENT HOLDINGS LT	-0.64%	-1.21%
<b>Subtotal</b>			51.69%	EQUITY GROUP HOLDINGS LIMITED	-1.53%	-1.04%

## MVIS<sup>®</sup> GDP Africa Index

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Price Return</b>	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
<b>Total Return Net</b>	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
<b>Total Return Gross</b>	-	-	-	-	-	-	-

For further information visit [www.marketvector.com](http://www.marketvector.com)

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