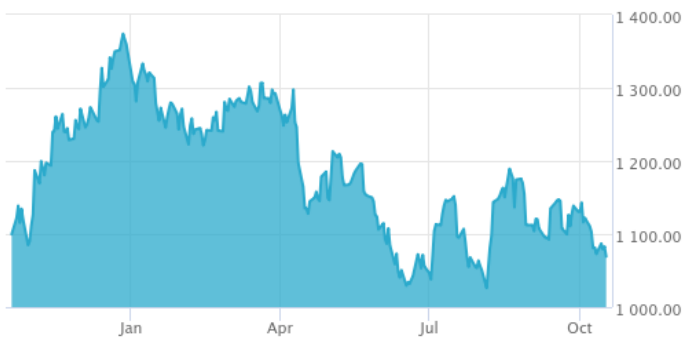


MVIS® Brazil Small-Cap Index

The MVIS® Brazil Small-Cap Index (MVBRF) tracks the performance of the most liquid small-cap companies in Brazil. This is a modified market cap-weighted index, and it also includes non-local companies incorporated outside of Brazil that generate at least 50% of their revenues in Brazil.

Key Features



All Time High/Low	52-Week High/Low
3,549.63/603.24	1,373.94/1,026.30

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

Semi-annually in March and September with quarterly rebalances.

Index Data

INDEX PARAMETERS		FUNDAMENTALS*		ANNUALISED PERFORMANCE*			
Launch Date	01 May 2009	Components	93	Price/Earnings Trailing	42.72	1 Month	-6.70%
Type	Country	Volatility (250 days)	25.18	Price/Book	1.39	1 Year	-6.01%
Currency	USD	Full MCap bn USD	74.35	Price/Sales	0.58	3 Years	-9.14%
Base Date	30 Dec 2005	Float MCap bn USD	37.46	Price/Cash Flow	4.33	5 Years	-8.69%
Base Value	1,000.00	Correlation* (250 days)	0.98	Dividend Yield	3.24	7 Years	0.36%

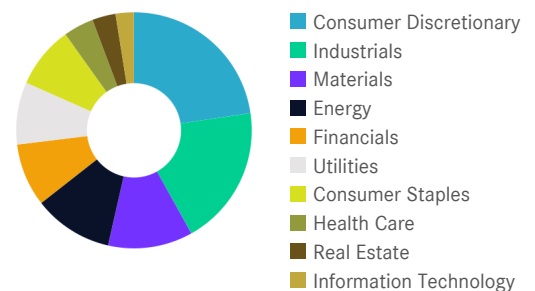
* MSCI Brazil Small Cap

* as of 30 Sep 2024

* Total Return Net Index

Sector Weightings

Sector	Count	Weight	Count*	Weight*	Difference
Consumer Discretionary	23	22.50%	21	24.26%	-1.76%
Industrials	19	19.08%	19	23.87%	-4.79%
Materials	9	11.54%	7	8.82%	2.73%
Energy	6	10.83%	3	7.15%	3.68%
Financials	6	8.56%	4	5.24%	3.32%
Utilities	6	8.46%	6	10.58%	-2.13%
Consumer Staples	10	8.44%	9	8.89%	-0.46%
Health Care	5	4.12%	5	5.15%	-1.03%
Real Estate	3	3.21%	3	4.02%	-0.81%
Information Technology	5	2.48%	3	2.01%	0.47%

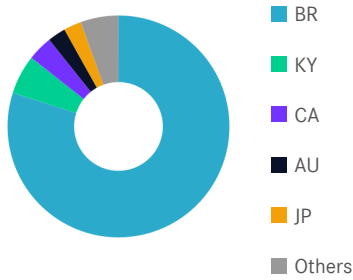


* represent hypothetical values obtained excluding non-local components

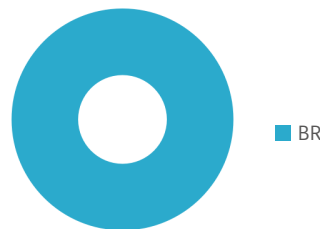
MVIS® Brazil Small-Cap Index

Country and Size Weightings

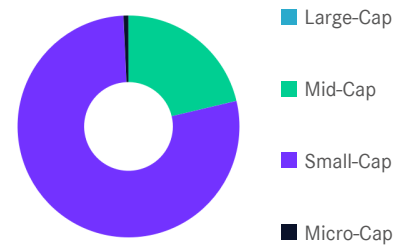
COUNTRY WEIGHTINGS EXCL. NON-LOCAL*



COUNTRY WEIGHTINGS INCL. NON-LOCAL*



SIZE WEIGHTINGS



Country	Count	Weight
Brazil	80	79.91%
Cayman Islands	4	5.71%
Canada	1	3.64%
Australia	2	2.64%
Japan	1	2.56%
Others	5	5.53%

Country	Non-Local	Count	Weight
Brazil	13	93	100.00%

Size	Count	Weight
Large-Cap (> 6 bn)	0	0.00%
Mid-Cap (1.5 bn - 6 bn)	7	21.31%
Small-Cap (0.2 bn - 1.5 bn)	83	77.96%
Micro-Cap (0.0 bn - 0.2 bn)	3	0.72%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
INTER & CO INC - CL A	Y	KY	3.73%	WILSON SONS HOLDINGS BRASIL	-10.45%	5.95%
ERO COPPER CORP	Y	CA	3.64%	BLAU FARMACEUTICA ORD SHS	-19.29%	4.77%
AMBIPAR PARTICIPACOES E EMPR	-	BR	3.44%	SERENA ENERGIA SA	-28.32%	3.94%
BRAVA ENERGIA	-	BR	3.11%	MARFRIG ALIMENTOS SA	21.16%	2.34%
ALUPAR INVESTIMENTO SA-UNIT	-	BR	3.02%	BRAVA ENERGIA	-42.10%	2.02%
CYRELA BRAZIL REALTY SA EMPREE	-	BR	2.80%			
AREZZO INDUSTRIA E COMERCIO	-	BR	2.71%			
MARCOPOLO SA	-	BR	2.62%	Worst Performing Components	YTD	1 Day
SANTOS BRASIL PARTICIPACOES S.A.	-	BR	2.57%	GRUPO SBF SA	0.35%	-7.81%
MODEC INC	Y	JP	2.56%	AMBIPAR PARTICIPACOES E EMPR	599.74%	-3.92%
ARCOS DORADOS HOLDINGS INC-A	Y	VG	2.56%	YDUQS PART	-60.36%	-3.77%
IGUATEMI SA	-	BR	2.19%	JHSF PARTICIPACOES SA	-27.03%	-3.65%
Subtotal			34.96%	ECORODOVIAS INFRASTRUTURA E LOGISTIC	-34.39%	-3.62%

MVIS® Brazil Small-Cap Index

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	MVBRF	DE000SLA0BS3	SLA0BS	B45N692	MVBRF	.MVBRF	12616642
Total Return Net	MVBRFTR	DE000SLA0BT1	SLA0BT	B4178T2	MVBRFTR	.MVBRFTR	12616634
Total Return Gross	-	-	-	-	-	-	-

For further information visit www.marketvector.com

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