

MVIS® GDP Africa Index

The MVIS® GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

Key Features



All Time High/Low	52-Week High/Low
1,494.80/488.85	835.13/701.70

Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Pure-Play

Index includes non-local companies.

Diversification

Company weightings are capped at 8%.

Review

GDPs annually in June, components quarterly.

Index Data

INDEX PARAMETERS				FUNDAMENTALS*		ANNUALISED PERFORMANCE*	
Launch Date	15 May 2012	Components	66	Price/Earnings Trailing	12.25	1 Month	15.65%
Type	Global	Volatility (250 days)	17.27	Price/Book	1.70	1 Year	14.56%
Currency	USD	Full MCap bn USD	592.62	Price/Sales	1.53	3 Years	2.19%
Base Date	29 Dec 2006	Float MCap bn USD	376.36	Price/Cash Flow	6.42	5 Years	6.27%
Base Value	1,000.00	Correlation* (250 days)	0.85	Dividend Yield	3.00	Since Inception	-0.99%

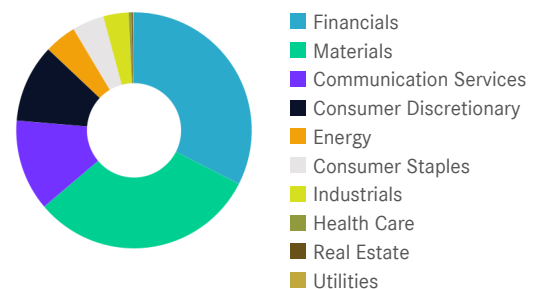
* MSCI EFM Africa

* as of 30 Apr 2025

* Total Return Net Index

Sector Weightings

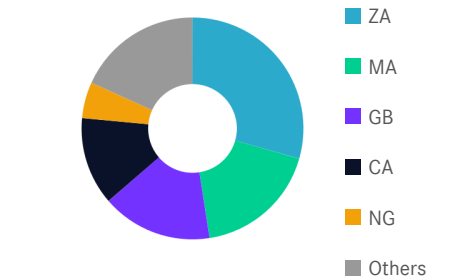
Sector	Count	Weight	Count*	Weight*	Difference
Financials	19	32.51%	18	48.49%	-15.98%
Materials	18	31.31%	9	8.77%	22.55%
Communication Services	6	12.51%	4	9.99%	2.51%
Consumer Discretionary	6	10.71%	6	16.16%	-5.45%
Energy	4	4.40%	3	3.89%	0.51%
Consumer Staples	7	4.36%	7	6.59%	-2.22%
Industrials	2	3.48%	2	5.24%	-1.77%
Health Care	2	0.39%	2	0.58%	-0.20%
Real Estate	1	0.20%	1	0.29%	-0.10%
Utilities	1	0.14%	0	0.00%	0.14%



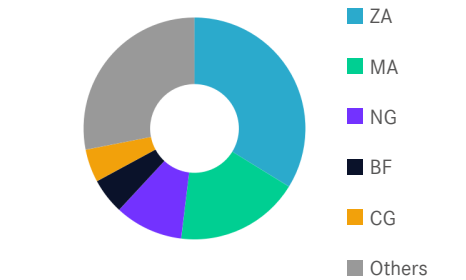
* represent hypothetical values obtained excluding non-local components

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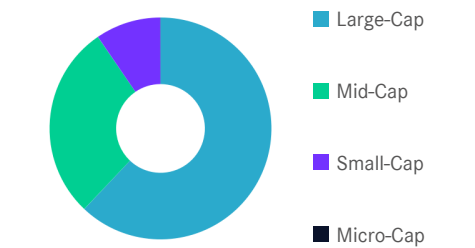
Country and Size Weightings

COUNTRY WEIGHTINGS EXCL. NON-LOCAL*


Country	Count	Weight
South Africa	37	29.40%
Morocco	6	18.15%
United Kingdom	6	16.13%
Canada	5	12.83%
Nigeria	2	5.27%
Others	10	18.23%

COUNTRY WEIGHTINGS INCL. NON-LOCAL*


Country	Non-Local	Count	Weight
South Africa	3	40	33.78%
Morocco	0	6	18.15%
Nigeria	1	3	9.96%
Burkina Faso	2	2	5.23%
Republic of the Congo	2	2	4.83%
Others	6	13	28.06%

SIZE WEIGHTINGS


Size	Count	Weight
Large-Cap (> 6 bn)	27	62.06%
Mid-Cap (1.5 bn - 6 bn)	32	28.40%
Small-Cap (0.2 bn - 1.5 bn)	7	9.54%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
ATTIJARIWABA BANK	-	MA	7.49%	BARRICK MINING CORP	26.26%	43.64%
NASPERS LTD-N SHS	-	ZA	6.11%	OLD MUTUAL LTD	5.11%	9.57%
AIRTEL AFRICA PLC	Y	GB	4.68%	ASPEN PHARMACARE HOLDINGS LT	-21.71%	4.66%
ANGLO AMERICAN PLC	Y	GB	3.87%	AIRTEL AFRICA PLC	52.35%	4.39%
BARRICK MINING CORP	Y	CA	3.73%	ANGLOGOLD ASHANTI PLC	103.86%	3.93%
IVANHOE MINES LTD	Y	CA	3.63%			
ANGLOGOLD ASHANTI PLC	Y	GB	3.27%			
MARSA MAROC	-	MA	3.18%	Worst Performing Components	YTD	1 Day
GUARANTY TRUST HOLDING COMPANY PLC	-	NG	2.94%	THUNGELA RESOURCES LIMITED	-27.46%	-2.89%
PERSEUS MINING LTD	Y	AU	2.81%	PALADIN ENERGY LTD	-12.61%	-2.30%
GOLD FIELDS LTD-SPONS ADR	-	ZA	2.77%	INVESTEC PLC	-8.02%	-1.29%
MAROC TELECOM SA	-	MA	2.76%	MTN GROUP LTD	37.31%	-1.14%
Subtotal			47.24%	EQUITY GROUP HOLDINGS LIMITED	-1.79%	-0.94%

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Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
Total Return Net	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
Total Return Gross	-	-	-	-	-	-	-

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